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Under embargo until 17:40 CET

## ASCENCIO ACQUIRES THREE NEW GRAND FRAIS STORES IN FRANCE

Ascencio is pleased to announce the purchase of 3 new Grand Frais stores on December 22, 2015 through the acquisition of the shares of three real estate companies (SCI in French).

Grand Frais offers a very nice concept dedicated to the fresh food market. Under the same roof, the French consumer can find fruits and vegetables, fresh meat, fish, cheese and dried products from around the world. Grand Frais counts more than 150 stores in France and experiences great success due to the growing focus on health and domestically-produced products.

Two of the new stores are located in the immediate suburb of Paris and Bordeaux. The third one is located in Viriat, north of Bourg-en-Bresse.

In Guyancourt (Paris), Grand Frais built a brand new store developing a 2.300 m<sup>2</sup> GLA. The store was inaugurated in May 2015. In addition, a Picard (frozen goods) store is located on the premises.

In La Teste de Buch (Bordeaux), Grand Frais took over a former Decathlon store to transform it into a supermarket offering a 2.400 m<sup>2</sup> GLA. The new store opened in March 2015.

The store in Viriat is in operation since 2009 (1.900 m<sup>2</sup> GLA) and is located in a well established retail park with tenants such as Kiabi, La Grande Récré, Orchestra and Chaussea.



Viriat

Grand Frais signed a 9-year lease agreement for each store.

The total investment value amounts to 15,8 million EUR and was financed by drawing on existing credit lines.

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