

16 September 2016
Embargoed until 5.40 p.m.

**ASCENCIO PURCHASES THE BUT STORE
IN THE RETAIL AREA OF HOUEMONT (FRANCE - NANCY SOUTH)**

Acquisition

Ascencio completed this Friday September 16 the acquisition of the BUT store located in the retail area of Houdemont.

BUT counts almost 300 stores in France. It shares the top three spots in the furnitures category behind IKEA and Conforama. Its market share reached 13,1% in 2015 against 12,4% in 2014.

Houdemont is the most important retail zone of the Nancy region. The most significant tenants in the area are Cora, Leroy-Merlin, Alinea, Conforama and Decathlon.

The BUT store represents a gross letting area (GLA) of 7.000 m² with a sales area of 4.000 m². 230 parking spaces are available for the clients. This new store opened in December 2014 and is the largest one of the Lorraine region.

With this investment of approximately EUR 12 millions, Ascencio reinforces its presence in the periphery of large French cities where its portfolio now reaches EUR 200 millions (i.e. 34% of the total portfolio against 61% in Belgium and 5% in Spain).



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Financial calendar

We inform you that the press release of the annual results to 30 September 2016 will be published Monday, November 28, 2016 after market close.

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