

26 September 2016
Under embargo until 17:40 CET

**ASCENCIO SELLS A PORTFOLIO OF 17 NON-STRATEGIC PROPERTIES
FOR A TOTAL SALES PRICE OF EUR 14.750.000
(EXCLUDING REGISTRATION DUTIES)**

Ascencio finalized today the sale of 17 buildings for a total sales price of EUR 14.750.000.

The divested assets comprise 16 retail locations in Wallonia (Mont-sur-Marchienne, Charleroi, Herstal, Spa, Soignies, Seraing, Leuze, Lessines, Florennes, Courcelles, Marcinelle (3), Virton, Couvin and Andenne) for a total GLA of approximately 15.000 m² as well as the semi-industrial building in Braine l'Alleud (2.630 m² of office and warehouse space).

These buildings were no longer in line with Ascencio's strategy consisting of acquiring larger and more recent buildings.

The annual gross rental income generated by the divested assets amounted to approximately €1.100.000 and the average occupancy rate was around 80,2% at completion.

The transaction took place based on a sales price (before deducting sales costs) that was 2,5% above the fair value of the buildings on June 30, 2016.

Cushman & Wakefield assisted Ascencio in this transaction.

For any additional information:

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