



PRESS RELEASE
Regulated information
Inside information

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Under embargo until 5.40 p.m.

**CHANGE IN SHAREHOLDERSTRUCTURE
OF THE STATUTORY MANAGER OF ASCENCIO SCA**

Together with Carl, Eric and John Mestdagh, AG Real Estate (Real Estate subsidiary of AG Insurance, handling in his own account and for other subsidiaries of the latter, together the « AG Real Estate »), has accompanied with success the creation and development of ASCENCIO SCA for more than 10 years.

AG Real Estate not only owns 13.28% of ASCENCIO SCA, but is shareholder for 49% of ASCENCIO SA, the statutory manager of ASCENCIO SCA. The remaining 51% is owned by Carl, Eric and John Mestdagh.

AG Real Estate has agreed with Carl, Eric and John Mestdagh the right to buy the 49% that AG Real Estate has in ASCENCIO SA, at the latest on 31 March 2018. In case this option is exercised, the shareholders agreement will be cancelled. The structure of the *société en commandite par action* (a partnership limited by shares under Belgian law) remains in place.

With 13.28% of ASCENSIO SCA, AG Real Estate remains an important shareholder and will continue to execute his Board mandates on the Board of Directors, including the Vice chairmanship.

The Mestdagh family and AG Real Estate confirm their willingness to continue to develop the SIR in line with the strategy : growth of the portfolio in order to reach a value of more than 1 billion euros, geographical expansion in Europe in growing markets and resilient sectors, with a particular attention to changes introduced by e-commerce on the behaviour and performances of retailers and the expectations of consumers.

Carl, Eric and John Mestdagh will continue to support this growth and remain in favour of the investment of new institutional investors.

For any additional information :

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Active in Belgium, France and Spain, Ascencio is a Regulated Real Estate Company (public SIR) specialising in investment in commercial premises located principally on urban peripheries.

We represent some ten sectors of activity, however, predominantly the food sector.

Listed on Euronext Brussels since 2007, Ascencio develops a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.