

27 February 2018  
Under embargo until 5.40 p.m.

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**OPTIONAL DIVIDEND - RESULT**  
**THE SHAREHOLDERS HAVE OPTED FOR A DIVIDEND IN SHARES**  
**IN AN AMOUNT OF 33.3 % OF THE SHARES**

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**Capital increase of EUR 5 million**

33.3 % of the shareholders of a Ascencio have opted to transfer their net dividend rights in exchange for new shares instead of a cash dividend payment. This result will lead to a capital increase at Ascencio of EUR 5 million by the issue of 98,391 new shares raising the total number of Ascencio shares to 6,595,985.

This capital increase will allow the Company to retain financial resources which will be used to strengthen its equity capital and consequently reduce its debt level (limited by law). This capital increase therefore offers Ascencio the opportunity, where appropriate, to carry out additional transactions in the future financed by debt and to therefore achieve its growth objective.

This result will reduce debt by 0.8 % compared with the position if the dividend had been fully distributed in cash and a total capital increase of EUR 5 million (capital plus share premium) as a result of the exercise of the optional dividend.

The payment of the dividend has begun today, 27 February 2018 and is, as chosen by the shareholders, in the form (i) either of the issue of new shares in exchange for the transfer of net dividend entitlements, (ii) or of a cash payment of the net dividend (iii) or of a combination of the two previous methods.

The new shares have been admitted to the Euronext Brussels regulated market and are therefore immediately tradable.

**Notification in accordance with Article 15 of the Law of 2 May 2007 relating to the publication of significant shareholdings**

As a result of the completion of the capital increase in kind and the issue of 98,391 new shares at an issue price of EUR 50.82 (that is EUR 590,346.00 in capital and EUR 4,378,264.34 in issue premium (after deduction of costs)), the total capital of Ascencio now amounts to EUR 39,575,910.00.

The capital is represented by 6,595,985 fully paid-up shares. There are no preference shares.

Each share carries the right to vote at the general meeting and these shares therefore represent the denominator for the purpose of disclosures under transparency regulations, namely, among others, the obligation to disclose any shareholding of a person which reaches, exceeds or falls below the legal thresholds.

The Articles of Association of Ascencio do not contain statutory thresholds pursuant to the transparency regulations.

This information is also published on the Company's website.

For any additional information:

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Active in Belgium, France and Spain, Ascencio is a Regulated Real Estate Company (public SIR) specialising in investment in commercial premises located principally on urban peripheries.

We represent some ten sectors of activity, however, predominantly the food sector.

Listed on Euronext Brussels since 2007, Ascencio develops a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.