

22 December 2017
Under embargo until 5.40 p.m.

NOTICE OF ANNUAL GENERAL MEETING OPTIONAL DIVIDEND

The statutory manager invites the shareholders of Ascencio SCA to attend the annual general meeting to be held at the registered office of the Company at avenue Jean Mermoz 1 bte 4, 6041 Gosselies, at 2.30 p.m. on Wednesday 31 January 2018.

All documents relating to the meeting are available on the company's website¹ :

- The notice of meeting
- The agenda
- The methods of attendance
- An announcement of attendance
- A proxy form
- The 2016/2017 annual report

As previously announced, the statutory manager will propose at the annual general meeting the distribution of a gross dividend of EUR 3.30 (EUR 2.31 net)² per coupon number 15 in respect of the 2016/2017 financial year.

The statutory manager on this occasion would like to offer the shareholders by way of an optional dividend, the choice of using their net dividend entitlement in exchange for new shares (in addition to the option to receive the dividend in cash or the option of a combination of the two previous options).

The exchange ratio, the issue price of the new shares, which may, if applicable, be at a discount compared to the stock exchange price, and the practical details concerning the optional dividend will be announced in an information memorandum available from the Company's website on Thursday 1st February 2018 after the close of the stock exchange.

The optional dividend provides Ascencio with the opportunity to retain some of the cash flow generated over the financial year and to invest this in its growth. For their part, the shareholders would be able to increase their shareholdings in Ascencio under advantageous terms.

¹ <http://www.ascencio.be/fr/rerelations-investisseurs/assemblees-generales>

² Based on a withholding of 30%

In view of the period available to choose and the ensuing deferral of the dividend payment date, the financial calendar is amended as follows:

Annual general meeting	31 January 2018 at 2.30 p.m.
Payment date coupon n°15 (ex date)	2 February 2018
Record date	5 February 2018
Period available to elect between payment in cash or in new ordinary shares	From 6 February 2018 to 20 February 2018
Date of cash payment and/or delivery of new shares	From 27 February 2018
Listing of new shares on the Euronext Brussels	27 February 2018

For any additional information:

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Active in Belgium, France and Spain, Ascencio is a Regulated Real Estate Company (public SIR) specialising in investment in commercial premises located principally on urban peripheries.
We represent some ten sectors of activity, however, predominantly the food sector.
Listed on Euronext Brussels since 2007, Ascencio develops a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.