

## Press release

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### Cédric Biquet, new CFO at Ascencio



After nine fine years of fruitful collaboration in Ascencio as CFO and *Dirigeant Effectif* ("effective manager" as reported to the FSMA), during which time she put in place an outstanding team of motivated young professionals, Michèle Delvaux has decided to leave Ascencio in order to devote herself to other personal projects.

Cédric Biquet will take over as CFO of Ascencio, member of the Executive Committee and *Dirigeant Effectif*. He is expected to arrive during the summer.<sup>1</sup>

Cédric Biquet, who holds a degree from the IAG of the Catholic University of Louvain, also has a master's in financial risk management from the Facultés Universitaires Saint-Louis and has completed the Executive Programme in Real Estate at the Solvay Business School.

After starting his career in bank auditing with KPMG, Cédric Biquet (age 47) spent 14 years with BREIT Befimmo, first of all as Deputy Financial Officer (6 years) and then as Chief Investment Officer (8 years). He currently holds the position of CFO with BREIT Wereldhave Belgium, where he has been for over three years.

"It was a great pleasure working with Michèle during all these years. Michèle is a great professional and a colleague who's much appreciated. We wish her every success in her new personal projects. We're also very much looking forward to welcoming Cédric to Ascencio. His skills, experience and entrepreneurial spirit will certainly contribute to the development of Ascencio," says Vincent H. Querton, CEO.

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<sup>1</sup> Subject to approval by the FSMA.



## About Ascencio

Active in Belgium, France and Spain, Ascencio is a Regulated Real Estate Company (public SIR) specialising in investment in commercial premises located on urban peripheries.

It is characterized by its hybrid portfolio, mainly composed of **supermarkets** and **retail parks**.

Listed on Euronext Brussels since 2007, Ascencio develops a coherent policy aimed at optimising its results over time and ensuring stable profits for all its shareholders.

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